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chapter 1 serial problem-sp 1 name _____ assets liabilities equity date cash + accounts + computer + computer + office = accounts + s rey, - s rey, + revenues - expenses receivable supplies system equipment payable capital withdrawals

FUNDAMENTALS OF ACCOUNTING AND AUDITING

accounting principles, conventions, concepts & standard, meaning of double entry system and the rules of debit & credit on which entire concept of accounting is based The system of book keeping by double entry is, perhaps the most beautiful one in the wide domain of literature or science Were it less common, it would be the admiration of the

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